

S. L. Reed & Company

Member: FINRA, SIPC

SEC Rule 606 Report

4th Quarter 2011

(Percentage of Total Non-Directed Orders Routed to Individual Route Venues)

Securities Listed on The NEW YORK STOCK EXCHANGE

Route Venues	Percentage			
	Total	Market	Limit	Other
Total (%)	100	65	35	-
New York Stock Exchange	100	65	35	-
			-	-

S. L. Reed has no affiliation with the above route venues.

Securities Listed on The NASDAQ STOCK MARKET

Route Venues	Percentage			
	Total	Market	Limit	Other
Total (%)	100	45	55	-
NASDAQ Exchange	100	45	55	-

S. L. Reed has no affiliation with the above route venue.

Securities Listed on NYSE-AMEX or Regional Exchanges

Route Venues	Percentage			
	Total	Market	Limit	Other
Total (%)	100	57	43	-
NYSE-AMEX	100	57	43	-

S. L. Reed has no affiliation with the above route venue.

EXCHANGE-LISTED OPTIONS

Route Venues	Percentage			
	Total	Market	Limit	Other
Total (%)	100	66	34	-
Chicago Board Options Exch	100	66	34	-
Intl Securities Exchange	-	-	-	-
Archipelago Exchange	-	-	-	-
NYSE Amex Options	-	-	-	-

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