

S. L. Reed & Company

Member: FINRA, SIPC

SEC Rule 606 Report

3rd Quarter 2011

(Percentage of Total Non-Directed Orders Routed to Individual Route Venues)

Securities Listed on The NEW YORK STOCK EXCHANGE

Route Venues	Percentage			
	Total	Market	Limit	Other
Total (%)	100	63	27	-
New York Stock Exchange	100	63	27	-
			-	-

S. L. Reed has no affiliation with the above route venues.

Securities Listed on The NASDAQ STOCK MARKET

Route Venues	Percentage			
	Total	Market	Limit	Other
Total (%)	100	20	80	-
NASDAQ Exchange	100	20	80	-

S. L. Reed has no affiliation with the above route venue.

Securities Listed on NYSE-AMEX or Regional Exchanges

Route Venues	Percentage			
	Total	Market	Limit	Other
Total (%)	100	58	42	-
NYSE-AMEX	100	58	42	-

S. L. Reed has no affiliation with the above route venue.

EXCHANGE-LISTED OPTIONS

Route Venues	Percentage			
	Total	Market	Limit	Other
Total (%)	100	49	51	-
Chicago Board Options Exch	100	49	51	-
Intl Securities Exchange	-	-	-	-
Archipelago Exchange	-	-	-	-
NYSE Amex Options	-	-	-	-

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Source: BNS Transactions (SYSTEM)